

VIETNAM NATIONAL
TOBACCO CORPORATION
NGAN SON JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 476 /NST-TCKT
About: Explanation of 2025
Third quarter's profit

Bac Ninh, October 17th, 2025

To: State Securities Commission
Ha Noi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market;

Pursuant to the Third quarter Financial Statements of 2025 of Ngan Son Joint Stock Company.

Business performance results in the third quarter of 2025: Profit after tax reached VND 8.718.383.017, an increase of VND 3.454.077.749 compared to the same period last year (the third quarter of 2024 recorded a profit of VND 5.264.305.268), mainly due to the Company accelerating sales progress and reducing certain administrative expenses.

Accumulated business performance for the first nine months of 2025: Profit after tax reached VND 23.167.178.842, an increase of VND 7.121.380.533 compared to the same period last year (in the first nine months of 2024, profit after tax was VND 16.045.798.309) as the Company accelerated its sales progress, resulting in increased sales revenue and gross profit.

The above are the main reasons leading to the Company's higher business performance in the third quarter of 2025 compared to the same period last year.

Best regards ./.

Receipents:

- As sent;
- Archived: Office, Accounting Department.



DIRECTOR

Nguyễn Chí Thanh